



Pakistan Reinsurance Company Limited
(Under the Administrative Control of Ministry of Commerce,
Government of Pakistan)

**AUCTION OF PRCL OWNED VEHICLES ON
“AS IS WHERE IS” BASIS**

Pakistan Reinsurance Company Limited (PRCL) invites sealed bids/offers for the auction of following vehicles on “as is where is” basis as per the general terms and conditions given hereunder and specific conditions contained in auction documents form thereof:-

S No.	Vehicle	Registration No.	Model	Location
1-	Suzuki Cultas	GA-4500	2007	PRCL Head Office at PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi.
2-	Suzuki Cultus	AXB-463	2012	
3-	Suzuki Cultus	BAT-298	2013	

General Terms and Conditions:-

- 1- Auction document containing specific terms and conditions can be obtained from Administration Department at 12th floor, PRC Towers, M. T. Khan Road, Karachi during 10:00 a.m. to 5:00 p.m. except Saturdays and Sundays free of cost. The auction document form can also be downloaded from www.pakre.org.pk and PPRA website at www.ppra.org.pk.
- 2- The sealed offers prepared in accordance with the instructions given in the auction document must be placed in drop box present at the main gate of PRC Towers, Karachi on or before 28/02/2022 at 11:00 a.m. Offers will be opened the same day at 11:30 a.m. by auction committee in presence of bidders who wish to attend the offers opening.
- 3- Earnest money (refundable) equivalent to 10% of offer price in form of Pay Order/Demand Draft/Banker's Cheque in favor of Pakistan Reinsurance Company Limited, Karachi shall be submitted along with copy of CNIC of the bidder with the sealed offers. Offers without the earnest money will be rejected.
- 4- Offers received after above stipulated date and time shall not be considered. Incomplete, conditional and offers without earnest money will be rejected.
- 5- PRCL employees are not eligible to participate in the auction.
- 6- This advertisement is also available on PRCL's website at www.pakre.org.pk and on PPRA's website at www.ppra.org.pk.

(Arham Rahim)
HOD (Admin & HR)

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi.

Phones: 021-99202908 to 14, Fax: 021-99202921-22,

Email: prcl@pakre.org.pk Web: www.pakre.org.pk