



Quotations

Actuarial Valuation for determining reserves as required under the Insurance Ordinance 2000 and SECP-Insurance Rules 2002 issued vide SRO 938 dated 12th December,2002

Sealed quotations are invited from the firms of Actuaries for undertaking the assignment to evaluate and determine the quantum of provisions to be made by Pakistan Reinsurance Company Limited, a listed company as required under the Insurance Ordinance,2000 and SECP (Insurance) Rules,2002 issued vide SRO 938 dated 12th December,2002 in the Accounts for year ending 31st December,2015 in respect of the following items:-

- i) Provision for outstanding claims including IBNR.
(As per Section 34 (2) © of Insurance Ordinance, 2000).
- ii) Reserve for Unearned/Deferred Premium & Commission
(As per Section 34 (2)D(i) of Insurance Ordinance, 2000).
- iii) Premium Deficiency Reserve
(As per Section 34(2) D (ii) of Insurance Ordinance, 2000).

All interested firms of actuaries may send their Quotations to carry out actuarial valuation for year ending 31st December, 2015 and time schedule keeping with the audit requirement for the above mentioned job.

The Quotation should be addressed to **Executive Director/ Chief Financial Officer, PRCL** under sealed cover. The quotations must reach this office on or before the 23rd November, 2015.

PRCL reserve the right to accept or reject any or all the quotations at any time prior to the acceptance of a bid or proposal as per PPRA rule-33(1).

For further details please contact:

(FARZANA MUNAF)

Executive Director/

Chief Financial Officer

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