



Quotations

Actuarial Valuation for determining reserves as required under the Insurance Ordinance 2000 and SECP-Insurance Rules 2002 issued vide SRO 938 dated 12th December,2002

Sealed quotations are invited from the firms of Actuaries for undertaking the assignment to evaluate and determine the quantum of provisions to be made by Pakistan Reinsurance Company Limited, a listed company as required under the Insurance Ordinance,2000 and SECP (Insurance) Rules,2002 issued vide SRO 938 dated 12th December,2002 in the Accounts for half year ending 30th June,2013 and Annual Accounts ending 31st December,2013 in respect of the following items:-

- i) Provision for outstanding claims including IBNR.
(As per Section 34 (2) © of Insurance Ordinance, 2000).
- ii) Reserve for Unearned/Deferred Premium & Commission
(As per Section 34 (2)D(i) of Insurance Ordinance,2000).
- iii) Premium Deficiency Reserve
(As per Section 34(2) D (ii) of Insurance Ordinance,2000).

All interested firms of actuaries may send their Quotations (separately mentioning to carry out actuarial valuation for half year ending 30th June,2013 & Annual Accounts ending 31st December,2013) and time schedule keeping with the audit requirement for the above mentioned job.

The Quotation should be addressed to **Executive Director/ Chief Financial Officer, PRCL** under sealed cover. The quotations must reach this office on or before the 31st July, 2013.

PRCL reserve the right to accept or reject any or all the quotations as per PPRA rules.

For further details please contact:

(FARZANA MUNAF)

Executive Director/

Chief Financial Officer

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