

PAKISTAN REINSURANCE COMPANY LIMITED

FOREIGN TREATY/RETRO DEPARTMENT

INVITATION FOR BID.

Sealed financial proposal of securities having ratings as per bidding document under Public Procurement Regulatory Authority (PPRA) Rules 2004 from International Insurance/Reinsurance brokers having minimum annual premium placement volume of USD 500 million directly or through its local-affiliate who should have a valid SECP license. The bids are required for the foreign reinsurance arrangements of the following policy (ies).

Policy	Period	Bids Submission Deadline	Bid Opening Deadline	Premium Currency	Leader Share	Method	Minimum & Deposit Premium
Renewal PRCL Marine (Cargo & Hull)Risk XOL Treaty 2020-2021	16-05-2020 to 15-05-2021	15-04-2020 @ 03:00pm	15-04-2020 @ 03:30pm	PKR	The share of the lead reinsurer(s) should be atleast 15%	Single Stage-Two Envelope (Technical and Financial)	MDP 85% Required of 100%Gross Premium

Method of Tender: Single Stage- TWO Envelope Basis.

Terms and conditions can be obtained from undersigned at 11th floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be board room 14th floor PRC Towers 32-A Lalazar Drive M. T .Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

Muhammad Usman Ghani
Manager/Head of Retrocession