Pakistan Reinsurance Company Limited



PRC Tower, 32-A, Lalazar Drive, M.T. Khan Road, Karachi-74000, Pakistan. Phone No: (92-21)99202908 to 14, Fax No: (92-21)99202921-22, -mail: prcl@pakre.org.pk Website: www.pakre.org.pk

APPOINTMENT OF EXTERNAL AUDITORS

The Pakistan Reinsurance Company Limited (PRCL) intends to invite sealed quotations of appointment of External Auditor to carry out PRCL Audit for the year ended December 31, 2014.

The Audit firms should be registered with the Institute of Chartered Accountants of Pakistan and should appear on approved list and **Category "A"** of auditors issued by SECP in pursuance of section 48(1) of the Insurance Ordinance 2000.

A single Stage (2 envelopes) procedure will be adopted. One envelope containing technical detail etc., of bidders shall clearly be marked "TECHNICAL PROPOSAL" and the other containing the fee structure shall clearly be marked as "FINANCIAL PROPOSAL". The outer envelope should clearly be marked "Appointment of Statutory / External Auditors".

The quotes / bids should be addressed to Executive Director (HR) / Company Secretary, PRCL, Karachi and be dropped in the tender box placed at 14th Floor, PRC Towers, M.T. Khan Road, Karachi on or before March 17, 2014 at 10.00 A.M and will be opened on the same day at 11.00 A.M.

Only **Technical Proposal including Profile of Audit Firm** will be opened in presence of firms' authorized representatives; on the bids opening date. Technically compliant bids will qualify for opening of financial bids.

PRCL reserves the right to accept or reject any or all the quotations as per Public Procurement Regulatory Authority (PPRA) rules. The selection criteria / other details of notice along with scope of work can be obtained from the under signed during office hours or can be downloaded from PRCL website (www.pakre.org.pk) .This advertisement is also available on PPRA website (www.papra.org.pk).

(Shahzad F. Lodhi)

Executive Director (HR) / Company Secretary Phone: 99202908-14 Ext. 214