

Pakistan Reinsurance Company Limited
Engineering Department
 Combined Cycle Power Plant- A/c. PTPL
 Type of Risk: CAR/DSU/BI (Commercial Comparison)

All Figures in US\$

Particulars	M/s. Lockton / FIB			Ed Broking/RMS		
	Values	Rate	Premium	Values	Rate	Premium
Sec: 1 (A) CAR/EAR (Material Damage)	556,240,000	1.5Mille	834,360.00	556,240,000	0.157%	873,296.80
Sec: 1(B) Material Damage (Early Power Operation)	300,000,000 (305 days)	1.98Mille	496,356.00	300,000,000 (304 days for GT1 and 274days for GT2 average of total days 289)	0.198%	470,317.00
Sec: 3 (A) Consequential Loss (DSU) Combined Cycle	319,678,365	5.99Mille	1,914,873.00	319,678,365	5.99Mille	1,914,873.00
Sec: 3 (B) Early Power Operation BI for:						
GT-1	9,172,478 (305 days)	2.43Mille	18,625.00			
GT-2	8,255,230 (275 days)	2.43Mille	15,114.00	17,427,708 (304 for GT1 and 274 for GT2)	2.43Mille	33,531.00
Total GT-1 & GT-2						
Gross Premium (100%)			3,279,328.00			3,292,017.80
Less: Client Discount			206,983.23		2.5%	82,300.45
Payable by Client			3,072,344.77			3,209,717.36
PRCL/NICL Commission		22.50%	737,848.80		22.50%	740,704.01
			2,334,495.97			2,469,013.35
Add: Service Fee		0.00%	-		6.50%	160,485.87
Payable to Broker			2,334,495.97			2,629,499.22
Remarks	As per the above M/s. Lockton / FIB is Lowest					

Pakistan Reinsurance Company Limited
Engineering Department
Combined Cycle Power Plant -A/c. PTPL
Type of Risk: Third Party Liability (Commercial Comparison)

All Figures in US Dollar

Particulars		Lockton/FIB		Ed Broking/RMS
Gross Premium (100%)		70,000		45,000
Client Discount / R/I Comm.		3,500		-
Payable by Client		66,500		45,000
PRCL/NICL R/I Commission	22.50%	15,750	0.225	10,125
		50,750		34,875
Add: Service Fee		0	6.50	2,267
Payable to Broker		50,750		37,142
Remarks:				

K. Kaha

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Ghulam Hussain*

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Pakistan Reinsurance Company Limited
Engineering Department
Combined Cycle Power Plant-A/c. PTPL
Type of Risk: Marine Cargo / Marine DSU (Commercial)

All figures in US Dollar

Particulars		Ed Broking /RMS		Lockton/FIB
Gross Premium (100%)				
Sec: 1 (Marine Cargo)		233,946		170,216
Sec: 2 (DSU)		590,126		514,682
Payable by Client		824,072		684,898
PRCL/NICL R/I Comm.	22.5%	185,416	22.5%	154,102
		638,656		530,796
Add: Service Fee		-		68,490
Payable to the Broker		638,656		599,286
Remarks	As Per above M/s. Lockton is Lowest			

Pakistan Reinsurance Company Limited
Engineering Department
Combined Cycle Power Plant-A/c. PTPL
Type of Risk: Political Violence (Commercial Comparison)

All figures in US Dollar

Particulars		AON		Lockton/FIB
Gross Premium (100%)		160,000		239,000
Less: Client Discount		-		25,225
Payable by Client		160,000		213,775
PRCL/NICL R/I Comm.	10.0%	16,000	22.5%	53,775
Payable to the Broker		144,000		160,000
Remarks	<p>Though M/s. AON's bid seems to be the lowest but it is not tender compliant because M/s. AON has offered 10% commission to PRCL/NICL against specific requirement of the tender letter for 22.5% commission. Hence, M/s. AON's Bid rejected.</p>			

K. Khan

Z. Ahmed

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