



## QUOTATIONS

### ACTUARIAL VALUATION FOR DETERMINING RESERVES AS REQUIRED UNDER THE INSURANCE ORDINANCE 2000 AND SECP-INSURANCE RULES 2002 ISSUED VIDE SRO 938 DATED 12<sup>TH</sup> DECEMBER 2002

Sealed quotations are invited from the firms of Actuaries for undertaking the assignment to evaluate and determine the quantum of provisions to be made by Pakistan Reinsurance Company Limited, a listed company as required under the Insurance Ordinance 2000 and SECP (Insurance) Rules 2002 issued vide SRO 938 dated 12<sup>th</sup> December 2002 in the Accounts for half year ending 30<sup>th</sup> June 2011 and Annual Accounts ending 31<sup>st</sup> December 2011 in respect of the following items:-

1. Provision for outstanding claims including IBNR. (As per Section 34(2) (C) of Insurance Ordinance 2000).
2. Reserve for Unearned/Deferred Premium & Commission (As per Section 34 (2) D (i) of Insurance Ordinance 2000).
3. Premium Deficiency Reserve (As per Section 34 (2) D (ii) of Insurance Ordinance 2000).

All interested firms of actuaries may send their quotations (separately mentioning to carry out actuarial valuation for half year ending 30<sup>th</sup> June 2011 & Annual Accounts ending 31<sup>st</sup> December 2011) and time schedule keeping with the audit requirement for the above mentioned job.

The quotation should be addressed to **Executive Director/Chief Financial Officer, PRCL**, under sealed cover. The quotations must reach this office **on or before 06/07/2011**.

PRCL reserve the right to accept or reject any or all the quotations as per PPRA rules.

For further details please contact:

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