



## Quotations

### **Actuarial Valuation for determining reserves as required under the Insurance Ordinance 2000 and SECP-Insurance Rules 2002 issued vide SRO 938 dated 12<sup>th</sup> December,2002**

Sealed quotations are invited from the firms of Actuaries for undertaking the assignment to evaluate and determine the quantum of provisions to be made by Pakistan Reinsurance Company Limited, a listed company as required under the Insurance Ordinance,2000 and SECP (Insurance) Rules,2002 issued vide SRO 938 dated 12<sup>th</sup> December,2002 in the Accounts for half year ending 30<sup>th</sup> June,2012 and Annual Accounts ending 31<sup>st</sup> December,2012 in respect of the following items:-

- i) Provision for outstanding claims including IBNR. (As per Section 34(2)© of Insurance Ordinance, 2000)
- ii) Reserve for Unearned/Deferred Premium & Commission (As per Section 34 (2)D(i) of Insurance Ordinance,2000)
- iii) Premium Deficiency Reserve (As per Section 34(2) D (ii) of Insurance Ordinance, 2000).

All interested firms of actuaries may send their Quotations (separately mentioning to carry out actuarial valuation for half year ending 30<sup>th</sup> June,2012 & Annual Accounts ending 31<sup>st</sup> December,2012) and time schedule keeping with the audit requirement for the above mentioned job.

The Quotation should be addressed to **Executive Director/Chief Financial Officer, PRCL** under sealed cover. The quotations must reach this office on or before the 01<sup>st</sup> August 2012.

PRCL reserve the right to accept or reject any or all the quotations as per PPRA rules.

For further details please contact:

**(FARZANA MUNAF)**

Executive Director/

Chief Financial Officer

Phone : 021-99202906

### **Pakistan Reinsurance Company Limited**

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