

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pak-Arab Refinery Limited (PARCO)
Third Party Liability Reinsurance

Renewal period from 01-02-2021 to 31-01-2022

Method of Tender: Single stage-Two Envelopes Basis

Comparison of Financial Quotations submitted by Brokers

| Particulars | All Figures in US Dollar | |
|---|--------------------------------|------------------------------|
| | LOCKTON/FIB | M-LIBERTY/WTW |
| Gross Premium (100%) including all layers (if any) | 215,000/- | 225,000/- |
| Add: Additional / Differential Premium (if any) | - | - |
| Less: Client Discount (if any non-conditional discount) | - | - |
| Premium after Discount | 215,000/- | 225,000/- |
| Add: Broker Fee(if applicable) | - | - |
| Premium 100% (payable by client) | 215,000/- | 225,000 |
| Less: 6.6% Reinsurance Commission | 14,190/- | 14,850/- |
| Premium Net to Broker | 200,810/- | 210,150/- |
| Remarks | Lowest Evaluated Bidder | 2nd Lowest |

*Approved
8-1-2021*

*Revised
08/01/2021*

*Approved
08/01/21*

Approved

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08/1/21

E.D (U/W)/Member IPC

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CFO/Member IPC

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CIA/Member IPC