PAKISTAN REINSURANCE COMPANY LIMITED

Services of Shariah Advisers Required

Pakistan Reinsurance Company Limited (PRCL) the sole Pakistan based reinsurer in the public sector invites applications for the following Shariah Adviser services for its planned Window Retakaful Operations at its Head Office, Karachi, from candidates with a proven track record of consistent high performance with the following qualifications and experience.

Shariah Board

03 positions (Chairman Shariah Board/Member Shariah Board1/Resident Shariah Advisor)

Oualification Criteria

- Shahadat—ul-Aalmia Degree (Dars-e-Nizami) from Madaris/Board recognized by HEC of Pakistan with a certificate in Takhasus fil ifta/ Takhasus fil Fiqh and adequate knowledge of Islamic finance and Takaful agreements.
- Must have at least 4 years' experience of giving Shariah rulings including the period of Takhasus fil Ifta or Takhasus fil fiqh and must also have sufficient command over English language and applicable Pakistani laws.
- The candidate applying for the position of Resident Shariah Advisor must not be associated with more than any 2 Takaful Companies.
- The candidates applying for Chairman and Member Shariah Board are required to be associated with at least 3 National/International Takaful Companies/Window Takaful Operators.
- The candidates for Chairman Shariah Board and Member Shariah Board position must also have performed External Shariah Audits of at least 3 Takaful Companies/Window Takaful Operations. Further, they should not be Resident Shariah Board Member (RSBM) of any Islamic Banking Institution.
- 1. The appointment will be on contract basis for a period of 3 years which may be extended after performance review. Detailed terms and conditions will be settled in the contract.
- 2. Applicants working in Private Sector/Autonomous Bodies should send their CV and testimonials to the undersigned within fifteen (15) days after the publication of this advertisement. The applicants working in Autonomous Bodies should route their applications through proper channel.
- 3. Eligibility will be determined and selection will be finalized as per approved Government policy. The shortlisted applicants will be invited for an interview. The candidate shall not be entitled for any TA/DA while appearing for the interview.
- 4. Candidates are required to send their applications with latest C.V. certified copies of certificates and degree, CNIC and a recent photograph through email, **clearly** titled with "Chairman Shariah Board or Member Shariah Board or Resident Shariah Advisor" for whichever position the candidate is applying and send at <u>careers@pakre.org.pk</u>.

Shahzad F. Lodhi Executive Director (HR)

Pakistan Reinsurance Company Limited

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