

Pakistan Reinsurance Company Limited
Retrocession Department

Pak-Arab Refinery Limited (PARCO)
Political Violence Reinsurance
Renewal from:- 01-07-2018 to 30-06-2019

Comparison of Commercial Quotation Submitted by Brokers

| Tender Requirements | M/s.AON | M/s. FIB/Lockton |
|--|--|------------------------------------|
| | 1 | 2 |
| Name of Primary layer Lead Reinsurer : | Antares Syndicate 1274 for Primary Layer | Talbot Underwriting (MENA) Limited |
| Name of secondary layer Lead Reinsurer (optional) : | Hardy Syndicate 382 for Excess Layer | — |
| <u>Premium Computation</u> | | <u>All Figures in US.</u> |
| Primary Layer | 83,160.00 | — |
| Excess Layer | 30,000.00 | — |
| Total: | 113,160.00 | — |
| Less: Client Discount | — | — |
| Gross Premium after client discount | 113,160.00 | 107,500.00 |
| Add: Broker Fees | — | 2,500.00 |
| Net Gross Premium (100%) Payable by PARCO at inception | 113,160.00 | 110,000.00 |
| 10% Ceding Commission for PRCL/NICL | 10% | 10% |
| Remarks | Unsuccessful | Successful |

Neasir
20/7/18
Kale
20/7
20-07-2018
Co
26/7/18
20/7/18
23/7/18
26/07/2018

