

**PAKISTAN REINSURANCE COMPANY LIMITED**

**Retrocession Department**

**Subject: OGDCL/PPL - TAL BLOCK**

**Property Damage Reinsurance**

**Policy Period from 01-10-2020 to 30-09-2021**

**Method of Tender: Single Stage - Two Envelope Basis**

**Evaluation of Financial Quotation Submitted by Broker M/s. RMS/AIG**

*Figures are in USD*

| <b><u>Description:</u></b>   | <b><u>Premium for<br/>OGDCL Interest</u></b><br>27.7632%  | <b><u>Premium for<br/>PPL Interest</u></b><br>27.7632% | <b><u>Premium for<br/>OGDCL/PPL Interest</u></b><br>55.5264% |
|--|---|--|--|
| Gross Premium (100%) for section-1 (PD)  | 173,749.00  | 173,749.00   | 347,498.00   |
| Less: 2.5% Credit (for PPL with respect to USD. 240 million (100% limit of liability)) | N/A   | 4,343.72   | 4,343.72   |
| Total Premium for Section-1 (PD)   | 173,749.00  | 169,405.28   | 343,154.28   |
| Add: Broker Fee (15%)  | 26,062.35   | 25,410.79  | 51,473.14  |
| Overall Gross Premium (100%) payable by OGDCL/PPL                                      | 199,811.35  | 194,816.07   | 394,627.42   |
| Less: 10% Reinsurance Commission for PRCL/NICL   | 19,981.13   | 19,481.60  | 39,462.73  |
| Net to Broker  | 179,830.22  | 175,334.47   | 355,164.64   |
| Remarks:   | As per condition no. 11 mentioned in PRCL tender invitation letter dated 06-07-2020. Prompt payment discount and No claim bonus are not included in above calculation since both are conditional. |  |  |

*Handwritten signatures and initials:*  
J. med. ulforham K. Jala [Signature] [Signature] [Signature]