Pakistan Reinsurance Company Limited Retrocession Department

## Invitation for Bid

Sealed financial proposal of securities having ratings as per bidding document under Public Procurement Regulatory Authority (PPRA) Rules 2004 from International Insurance/Reinsurance brokers having minimum annual premium placement volume of USD 500 million directly or through its local-affiliate who should have a valid SECP license. The bids are required for the foreign reinsurance arrangements of the following policy (ies).

| Policy | Period | Bid Submission Deadline | Bid Opening Deadline | Premium Currency | Leader Share | Minimum \& Deposit Premium |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Renewal NICL <br> Non Marine (Fire \& Engineering) Risk \& Cat XOL Treaty 2020-2021 | $\left\|\begin{array}{c} 01-04-2020 \\ \text { to } \\ 31-03-2021 \end{array}\right\|$ | $\begin{aligned} & \text { 06-04-2020 } \\ & \text { 03:00pm } \end{aligned}$ | $\begin{array}{\|c} \text { 06-04-2020 } \\ 03: 30 \mathrm{pm} \end{array}$ | PKR | The share of the lead reinsurer(s) should be atleast 15\% | MDP 85\% <br> Required of 100\% Gross Premium |

Single Stage-Two Envelope (Technical and Financial)
Terms and conditions can be obtained from undersigned at $11^{\text {th }}$ floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be board room $14^{\text {th }}$ floor PRC Towers 32-A Lalazar Drive M. T .Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

## Muhammad Usman Ghani

Manager/Head of Retrocession
Pakistan Reinsurance Company Limited
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$16 \mathrm{~cm} \times 2 \mathrm{col}$.

