

**Pakistan Reinsurance**

**Subject: Renewal of PRCL Marine (Cargo & Hull) Risk**

**Excess of Loss Reinsurance**

**Policy Period from 16-05-2021 to 15-05-2022**

**Method of Tender: Single Stage - Two Envelope Basis**

**Evaluation of Financial Quotations Submitted by Broker M/s. FIB/Lockton & M/s. HSB/Chedid Re**

**GNPI: 360,000,000/-**

**Amount in PKR**

Layering Structure				M/s. FIB/Lockton				M/s. HSB/Chedid Re			
Layer	Cover (Limit)	Priority (Excess)	Reinstat ements	XL Premium (100%)	MDP(80%)	Adjusta ble Rate%	Rate on Line (ROL%)	XL Premium (100%)	MDP(85%)	Adjustable Rate%	Rate on Line (ROL%)
1	50,000,000	50,000,000	3@100%	19,049,400	15,239,520	5.29	38.10	22,850,000	19,442,500	6.347	45.70
2	100,000,000	100,000,000	2@100%	16,210,800	12,968,640	4.50	16.21	27,946,800	23,754,780	7.763	27.95
3	300,000,000	200,000,000	2@100%	16,758,000	13,406,400	4.66	5.59	31,200,000	26,520,000	8.667	10.40
4	200,000,000	500,000,000	1@100%	4,138,200	3,310,560	1.15	2.07	6,000,000	5,100,000	1.667	3.00
5	300,000,000	700,000,000	1@100%	4,138,200	3,310,560	1.15	1.38	5,550,000	4,747,500	1.542	1.85
<b>Total</b>				<b>60,294,600</b>	<b>48,235,680</b>	<b>16.75</b>	<b>6.03</b>	<b>93,546,800</b>	<b>79,534,780</b>	<b>25.986</b>	<b>9.35</b>
<b>Special Discount</b>				<b>3,173,400</b>	<b>2,538,720</b>			<b>2,806,404</b>	<b>-2,386,043</b>		
<b>Net To Broker</b>				<b>57,121,200</b>	<b>45,696,960</b>			<b>90,740,396</b>	<b>77,148,737</b>		
<b>Result</b>				<b>LOWEST EVALUATED BIDDER.</b>				<b>HIGHEST EVALUATED BIDDER</b>			

