

Pakistan Reinsurance Company Limited

Retrocession Department

OGDCL-Dakhni Gas Plant

PD/MBD Reinsurance

Period from:- 01-07-2018 to 30-06-2019

Evaluation of Quotation Submitted by Broker M/s. FIB/Lockton

Tender Requirements		
Name of Lead Reinsurer :	Oman Insurance company P.S.C	
Rating : "A" as per S&P or AM Best or Moodys	A.M Best 'A' (Excellent)	
Support (Lead share) 15% of 100%	15.00%	
Country of Origin	Dubai (UAE)	
Underwriting agency (not allowed)	Compliant	
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	
Validity of Terms 60 days	45 days	
PPW 90 days	Compliant	
Quotation slip signed by Leader (Yes/No)	Compliant	
Copy of actual Quotation attached (Yes/No)	Compliant	
Law & Jurisdiction (Pakistan)	Compliant	
Sum Insured 100%		
(PD) PKR.4,399,432,244 (MBD) PKR.3,632,260,387	Compliant	
Deductible:		
(PD) PKR.2,500,000 Any one accident and occurrence (MBD) PKR. 1,000,000 Any one accident and occurrence	For MBD 29,000,000 PD 29,000,000 Non-Compliant	For
Premium Computation		All Figures in Pak Rupees
Gross Premium (100%)	28,110,924.91	
Add: Broker Fees (100%)	2,967,234.62	
Net Premium (100%) Payable by OGDCL at Inception	31,078,159.53	
Ceding Commission 10% for PRCL/NICL	10%	
Remarks	Non-Compliant (Due to Higher Ductibles)	

Sumail
6/7/18

Sumail
06-07-2018

Sumail
4/7/18

Sumail
09/7/18

Sumail
10/7/18

11/7/18

Pakistan Reinsurance Company Limited

Retrocession Department

OGDCL-Dakhni Gas Plant

Third Party Liability Reinsurance

Period from:- 01-07-2018 to 30-06-2019

Evaluation of Quotation Submitted by Broker M/s. FIB/Lockton

Tender Requirements

Name of Lead Reinsurer :	Liberty Special Markets MENA Limited
Rating : "A" as per S&P or AM Bes or Moodys	S&P A+
Support (Lead share) 15% of 100%	100.00%
Country of Origin	Dubai (UAE)
Underwriting agency (not allowed)	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant
Validity of Terms 60 days	45 days
PPW 90 days	120 days
Quotation slip signed by Leader (Yes/No)	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant
Law & Jurisdiction (Pakistan)	Compliant
Limit of Liability (100%) PKR.575,000,000	Compliant

Deductible:

PKR.13,760,000 Each and every loss	Compliant
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Premium Computation All Figures in Pak Rupees

Gross Premium (100%)	900,000.00
Add: Broker Fees	90,000.00
Net Gross Premium (100%) Payable by OGDCL at inception	990,000.00
10% Ceding Commission for PRCL/NICL	10%

Remarks	Compliant
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6/7/18
 9/7/18
 06-07-2018
 11/7/18
 08/7/18
 10/07/2018

