

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL-BOBI Gas Plant
PD/MBD Reinsurance
Period from:- 01-07-2018 to 30-06-2019

Evaluation of Quotation Submitted by Broker M/s. FIB/Lockton

Tender Requirements

Name of Lead Reinsurer :	Oman Insurance company P.S.C	
Rating : "A" as per S&P or AM Best or Moodys	A.M Best 'A' (Excellent)	
Support (Lead share) 15% of 100%	15.00%	
Country of Origin	Dubai (UAE)	
Underwriting agency (not allowed)	Compliant	
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	
Validity of Terms 60 days	45 days	
PPW 90 days	Compliant	
Quotation slip signed by Leader (Yes/No)	Stamped (only Last Page Signed)	
Copy of actual Quotation attached (Yes/No)	Compliant	
Law & Jurisdiction (Pakistan)	Compliant	
Sum Insured		
(PD) PKR.1,965,847,783 (MBD) PKR.1,543,205,472	Compliant	
Deductible:		
Section-I PD PKR. 2,500,000 Section-II MBD PKR.1,000,000	For PD 29,000,000 For MBD 29,000,000	(Non-Compliant)
Premium Computation		All Figures in Pak Rupees
Gross Premium (100%)		6,880,467.24
Add: Broker Fees (100%)		726,264.28
Net Premium (100%) payable by OGDCL at inception		7,606,731.52
Ceding Commission 10% (PRCL/NICL)		10%
Remarks	(Non-Compliant Due to Higher Deductibles)	

Pakistan Reinsurance Company Limited

Retrocession Department

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Third Party Liability Reinsurance

Period from:- 01-07-2018 to 30-06-2019

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Tender Requirements

Name of Lead Reinsurer :	Liberty Special Markets MENA Limited
Rating : "A" as per S&P or AM Best or Moodys	S&P A+
Support (Lead share) 15% of 100%	100%
Country of Origin	Dubai (UAE)
Underwriting agency (not allowed)	Compliant
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant
Validity of Terms 60 days	45 days
PPW 90 days	120 days
Quotation slip signed by Leader (Yes/No)	Compliant
Copy of actual Quotation attached (Yes/No)	Compliant
Law & Jurisdiction (Pakistan)	Compliant
Limit of Liability (100%) PKR.575,000,000	Compliant

Deductible:

PKR.13,760,000 Each and every loss	Compliant
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Premium Computation	All Figures in Pak Rupees
Gross Premium (100%)	900,000.00
Add: Broker Fees	90,000.00
Net Gross Premium (100%) Payable by OGDCL at inception	990,000.00
Ceding Commission 10% (for PRCL/NICL)	10%

Remarks	Compliant
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6/7/18
 06-07-2018
 6/7/18
 08/7/18
 10/07/18