

Pakistan Reinsurance Company Limited
RETROCESSION DEPARTMENT (Foreign Treaty)

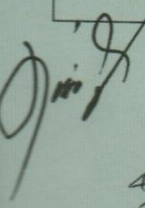
Renewal of PRCL Marine (Cargo & Hull) Risk XOL Treaty

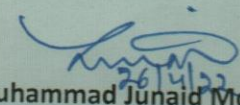
Policy Period from 16-05-2022 to 15-05-2023

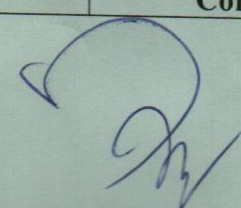
Method of Tender: Single Stage-Two Envelope Basis

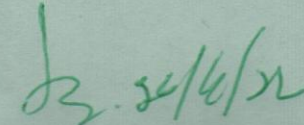
COMPARISON OF TECHNICAL QUOTATIONS SUBMITTED BY THE BROKERS

Tender Requirement	M/s/ AON (Submitted Quote for Option -01 only)	Lockton (MENA) (Submitted Quotes for both Options 01 & 02)
Name of Lead Reinsurer	Chaucer Singapore Pte.Ltd.	Atrium Syndicate
Lead Reinsurer Rating: must be with minimum "A" or above as per S&P /AM Best/Moody's /Fitch	A+ (S&P)	A+ (S&P)
Lead Reinsurer share: should be at least 15% of 100%	15%	15%
Country Origin:	Singapore	UK
Remaining Reinsurer(s) share must be placed with "A-" rating or above securities	Confirmation submitted for compliance	Confirmation submitted for compliance
Quotation should be Firm Quote (not an indication or Subject to Best Terms)	Compliant	Compliant
The Lead Underwriter/Reinsurer(s) should have proven track record of handling treaty reinsurance business	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant	Compliant
Validity of quote 60 days	Compliant	Compliant
Premium Payment Warranty (PPW) 90 days	Compliant	Compliant
Minimum & Deposit Premium (M&DP) 85% required	Compliant	Compliant
Bids must be as per blank slips	Bid submitted for option 01 but the same is Non-Compliant	Bids submitted for both options are Compliant
Law & Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual quotation signed/stamped by the Leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the Leader must be attached	Compliant	Compliant
Currency: PKR	Compliant	Compliant
Remarks:	Reinstatement premium provision not as per the requirement. Hence, Non-Compliant.	Fully Compliant
Conclusion:	Technically Non-Compliant	Technically Compliant


 (Zafar Ahmed)
 HOD (Retro)


 (Muhammad Junaid Moti)
 E.D.(U/W)/IPC Member


 (Syed Muhammad Aamir)
 CFO/IPC Member


 (Muhammad Aisf Kamal)
 CIA/IPC Member