

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

**TECHNICAL EVALUATION REPORT**

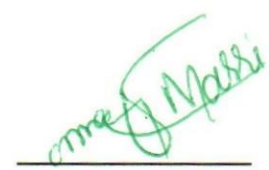
Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-299/2022-23/17012022-1
Title of Procurement	Military Operations Directorate General Headquarter
PPRA Ref. No. (TSE)	TS467745E
Date and Time of Bid closing	24.01.2022 at 2:30:00 PM
Date and Time of Technical Bid Opening	24.01.2022 at 3:00:00 PM
Number of Bids Received	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Already described
Detail of Bid Evaluation	Already described

<b>Tender Requirement</b>	<b>AJG/ RMS</b>
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant (Confirmed)
Name of Lead Reinsurer	Liberty Specialty and Liberty Syndicate 4472
Lead Reinsurer Rating: at least "A" or "A-" or above as per S&P/AM Best/Moody's /Fitch	Compliant (A Excellent by AM Best)
Lead Reinsurer Share: must be atleast 10%.	Compliant
Country of Origin:	UK
Remaining Reinsurance must be placed with "A" or "A-" or above security for 80% and 20% to "BBB" rated security as per SECP circular 22/2013	Compliant
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Forty Five (45) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Quotation should be strictly as desired by the insured	Compliant
Premium Payment warranty should be Ninety (90) days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant (Attached)
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<b>Sum insured/Limit (100%)</b> Total sum insured USD.11,700,000/-	Compliant
<b>Deductibles: 100%</b> As per expiring policy	Compliant
<b>Remarks</b>	All as per tender
<b>Conclusion</b>	<b>Technically Qualified</b>

  
A.M (Retro)

  
E.D (U/W) / Member IPC

  
CFO / Member IPC

  
CIA / Member IPC