

Pakistan Reinsurance Company Limited
Retrocession Department

TECHNICAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLA-279/2021-22 (10112021)
Title of Procurement	Government of Baluchistan MI-171E Helicopter
PPRA Ref. No. (TSE)	TS461522E
Date and Time of Bid closing	10.11.2021 at 2:30:00 PM
Date and Time of Technical Bid Opening	10.11.2021 at 3:00:00 PM
Number of Bids Received	Three
Method of Procurement	Single Stage - Two Envelopes
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

Tender Requirement	Lockton/ FIB	J.B Boda/ Anzer Ins.	Chedid Re
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant (Confirmed)	Compliant (Confirmed)	Compliant (Confirmed)
Name of Lead Reinsurer	Lloyds Syndicate AUW609	ARK Syndicate	Lancashire 3010
Lead Reinsurer Rating: at least "A" or "A-" as per S&P/AM Best/Moody's /Fitch	Compliant (A+ rated)	Compliant (A Excellent)	Compliant (A rated)
Lead Reinsurer Share: must be atleast 10%.	Compliant (10%)	Compliant (10%)	Compliant (15%)
Country of Origin:	UK	UK	UK
Remaining Reinsurance must be placed with "A" or "A-" security for 80% and 20% to "BBB" rated Security.	Compliant	Compliant (Confirmed)	Compliant (A rated)
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant
Validity of quote should be Forty Five (45) days from date of opening of bid	Compliant	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant
Quotation should be strictly as desired by the insured	Compliant	Compliant	Compliant
Premium Payment warranty should be Ninety (90) days from inception of the policy	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant (Attached)	Compliant (Provided)	Compliant (Attached)
Proposed policy wording signed & stamped by the leader must be attached	N/A	N/A	N/A
Sum insured/Limit (100%) Hull USD.9,000,000/- TPI. PKR.3,000,000/- PLL. PKR.85,000,000/- PA to Passengers PKR.65,000,000/- PA to Crew PKR.20,000,000/-	Compliant	Compliant	Compliant
Deductibles: 100% As per expiring policy	Compliant	Compliant	Compliant
Remarks	All as per tender	All as per tender	All as per tender
Conclusion	Technically Qualified	Technically Qualified	Technically Qualified



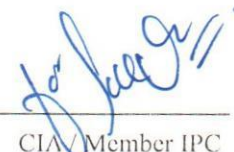
HOD (Retro)



E.D (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC