

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: PRCL Non-Marine CAT Excess of Loss Reinsurance

Period from 01-08-2020 to 31-07-2021

Method of Tender: Single Stage Two Envelope

Comparison of Technical Quotations Submitted by the Brokers.

Name of Procurement Agency	Pakistan Reinsurance Co. Ltd.
Tender No.	CST-33(21)/2020-2021
Title of Procurement	PRCL Non-Marine Catastrophe Excess of Loss Program 2020-2021
PPRA Ref No. (TSE)	TS423635E
Date & Time of Bid Closing	29-06-2020 at 03:00 P.M
Date & Time of Bid Opening	29-06-2020 at 03:30 P.M
Number of Bids Received	One
Method Of Procurement	Single Stage Two Envelope
Period of Coverage	01-08-2020 to 31-07-2021

Technical Evaluation	M/s. Guy Carpenter /Unique Insurance Brokers
Coverage (Top Layer) Fire and Engineering Catastrophe Excess of Loss Reinsurance (Including PML error - for fire business only)	Compliant
Leader name	Hannover Re Malaysia
Leader Rating Condition (Min. A or above)	AA- by S&P
Minimum leader Share 15% of 100%	100%
Law & Jurisdiction (Pakistan)	Compliant
PPW of 90 Days	Compliant
MDP 85% required	Compliant
Validity of Quote 60 days	Compliant
Remarks:	<u>As per Tender</u>
Conclusion:	<u>Technically Qualified</u>

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