

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: PRCL Non-Marine CAT Excess of Loss Reinsurance

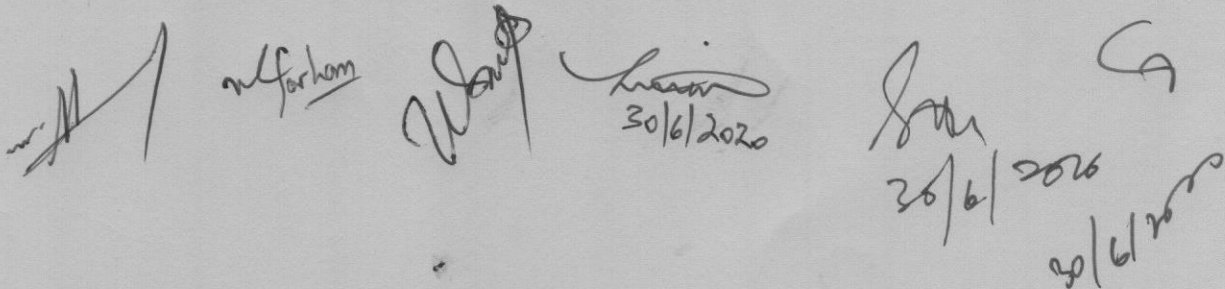
Period from 01-08-2020 to 31-07-2021

Method of Tender: Single Stage Two Envelope

Comparison of Technical Quotations Submitted by the Brokers.

Name of Procurement Agency	Pakistan Reinsurance Co. Ltd.
Tender No.	CST-33(21)/2020-2021
Title of Procurement	PRCL Non-Marine Catastrophe Excess of Loss Program 2020-2021
PPRA Ref No. (TSE)	TS423635E
Date & Time of Bid Closing	29-06-2020 at 03:00 P.M
Date & Time of Bid Opening	29-06-2020 at 03:30 P.M
Number of Bids Received	Two
Method Of Procurement	Single Stage Two Envelope
Period of Coverage	01-08-2020 to 31-07-2021

Technical Evaluation	AON/Shahenshah Insurance Brokers	Guy Carp./Unique Insurance Brokers
Coverage: Main Program (Fire and Engineering Catastrophe Excess of Loss Reinsurance Including PML error - for fire business only)	Compliant	Compliant
Leader name	Hannover Re Malaysia	Chaucer Syndicate
Leader Rating Condition (Min. A or above)	AA- by S&P	A+ by S&P
Minimum leader Share 15% of 100%	30%	20%
Law & Jurisdiction (Pakistan)	Compliant	Compliant
PPW of 90 Days	Compliant	Compliant
MDP 85% required	Compliant	Compliant
Validity of Quote 60 days	Compliant	Compliant
Remarks:	<u>As per Tender</u>	<u>As per Tender</u>
Conclusion:	<u>Technically Qualified</u>	<u>Technically Qualified</u>



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