

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT
FINANCIAL EVALUATION REPORT

REVISED

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-211/2022 (19112021)
Title of Procurement	Pakistan State Oil (PSO)
PPRA Ref. No. (TSE)	TS462399E
Date and Time of Bid closing	19.11.2021 at 2:30:00 PM
Date and Time of Technical Bid Opening	19.11.2021 at 3:00:00 PM
Date and Time of Financial Bid Opening	03.12.2021 at 11:00:00 AM
Number of Bids Received	One
Method of Procurement	Single Stage - Two Envelope
Criteria for Bid Evaluation	Described in Tender documents
Detail of Bid Evaluation	Described in Tender documents

FINANCIAL EVALUATION			FIB / Lockton	
Risk	Risk	Sum Insured	Rate %	Premium Amount
Gross Premium (100%) including all layers (if any)	Refueling and Product Liability	USD 500,000,000	Flat	PKR 22,620,000
Add: Additional / Differential Premium (if any)				-
less: Client Discount (If any non-conditional discount)			0.0%	-
Premium After Client Discount				PKR 22,620,000
Broker Fee (if applicable)				PKR 2,513,333
Premium 100% Payable by Client				PKR 25,133,333
less: PRCL/ NACL R/I Commission 10%			10.0%	PKR 2,513,333
Net Premium Payable to Broker				PKR 22,620,000
CONCLUSION			Lowest Broker - Winner	



HOD (Retrocession)



ED (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC