

QUOTATIONS

For Actuarial Valuation in accordance with IAS-19 Employees Related Benefits

Pakistan Reinsurance Company Limited intend to carry out the Actuarial valuation for determining the quantum of provisions for assets & liabilities for employees related funds/Retirement benefits scheme, which is to be made by PRC as per requirement of IAS-19 (International Accounting Standard) for Annual Accounts ended 31st December, 2021 in respect of the following items.

- (i) <u>Pension Fund</u>
- (ii) <u>Gratuity Fund</u>
- (iii) Post Retirement Medical Benefit Scheme
- (iv) Compensated Leave absence/Leave encashment

All interested firm of actuaries may send their quotations along-with fees (please separate quote for each of the funds/schemes mentioned above) and time schedule keeping with the audit requirement for the above mentioned job. Please also mention NTN number, GST and SRB (Sindh Revenue Board) Registration No. (if applicable).

The quotation should be addressed to Assistant Manager (Accounts & Finance), PRCL under sealed cover. The quotations must reach this office on or before 24th December, 2021 at 11.00 a.m. The quotations will be opened on the same date at 11:30 a.m. in the presence of the representative of the bidders who wish to be present at the time of quotations opening.

PRCL reserve the right to accept or reject any or all the quotations at any time prior to the acceptance of bid/proposal.

For further details please contact: (JAWAD ALI SHAIKH) Asst. Manager (Accounts & Finance) Phone: 021-99202908-14 Ext. 322 Email: jawadali@pakre.org.pk

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan. Ph: 021-9202908 to 14, Fax: 9202921-22, E-mail: <u>accountsfw@pakre.org.pk</u> Website: <u>www.pakre.org.pk</u>