

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: QATPL-Bhikki Power Plant
Political Violence Reinsurance
Renewal Period From: 20-05-2021 to 19-05-2022
Method of Tender: Single stage-Two Envelopes Basis
Comparison of the Financial Quotations submitted by Brokers

Particulars	M/s.AON/SIB	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	USD. 121,558.00	USD. 117,385.00
Add: Additional / Differential Premium (if any)	-	-
Less: Client Discount (if any non-conditional discount)	-	USD. 2,935.00
Premium after Discount	USD. 121,558.00	USD. 114,450.00
Add: Broker Fee(if applicable)	-	-
Premium 100% (payable by client)	USD. 121,558.00	USD. 114,450.00
Less:10% Reinsurance Commission	USD. 12,155.80	USD. 11,445.00
Premium Net to Broker	USD. 109,402.20	USD. 103,005.00
Conclusion	2nd Lowest	Lowest evaluated bidder

Amin

reasia

Fouad

20/4/22

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A.M (Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC