

# EVALUATION REPORT

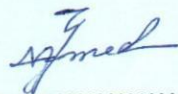
## (As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Pakistan Reinsurance Company Limited
2. Method of Procurement: Single Stage Two Envelope  
Pak-Arab Pipeline Company Limited (PAPCO)-
3. Title of Procurement: PD/MBD/BI
4. Tender Inquiry No.: FAC/ENGG/29122021
5. PPRA Ref. No. (TSE): .....
6. Date & Time of Bid Closing: 08-02-2022 at 3:00 (PM)
7. Date & Time of Bid Opening: 08-02-2022 at 3:15 (PM)
8. No of Bids Received: One (02)
9. Criteria for Bid Evaluation: Attached
10. Details of Bid(s) Evaluation: Attached

| Name of Bidder | Marks                        |                              | Evaluated Cost        | Rule/Regulation/SBD*/Policy/<br>Basis for Rejection /<br>Acceptance as per Rule 35<br>of PP Rules, 2004. |
|----------------|------------------------------|------------------------------|-----------------------|--|
|                | Technical<br>(if applicable) | Financial<br>(if applicable) |                       |  |
| M/s. Lockton   | Qualified Most               | Advantageous                 | Bid USD. 3,045,306.57 | Attached   |
| M/s. AJG/RM    | Qualified                    | Runner                       | USD. 3,154,578.00     | Attached   |

**Lowest Evaluated Bidder:** M/s. Lockton

**Signature:** .....



**Official Stamp:** .....

**ZAFAR AHMED**  
Head of Retrocession Department  
Pakistan Reinsurance Co. Limited  
Karachi

**\*Standard Bidding Documents (SBD).**