

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Pakistan Petroleum Limited (PPL)  
 Blowout Reinsurance  
 Renewal period (to be advised)  
 Method of Tender: Single stage-Two Envelopes Basis  
**Evaluation of Financial Quotation submitted by the Brokers**

**Figures in US Dollar**

Particulars	M-LIB/WTW	M/s.RMS/AJG
<b>Section-1</b>	<b>(Calculation on 100% basis)</b>	
Non-Drilling Wells (Producing /Shut-in)	244,124.00	281,711.02
Drilling Wells (Exploratory/Development)	775,500.00	771,635.32
<b>Total Premium for Section -1</b>	<b>1,019,624.00</b>	<b>1,053,346.37</b>
<b>Section-2</b>		
PD/Wellhead Equipment	6,350.00	5,937.50
<b>Total Gross Premium for Section 1 and 2</b>	<b>1,025,974.00</b>	<b>1,059,283.87</b>
Less: Client Discount (2.5%)	25,649.00	26,482.09
<b>Premium After Discount</b>	<b>1,000,325.00</b>	<b>1,032,801.77</b>
Add: Broker fee (8%)	-	82,624.14
<b>Premium Payable by client</b>	<b>1,000,325.00</b>	<b>1,115,425.91</b>
Less: 10% Ceding Commission	100,032.00	111,542.59
<b>Premium Net to Broker</b>	<b>900,292.00</b>	<b>1,003,883.32</b>
<b>Remarks</b>	<b>Winner</b>	<b>Runner</b>

*Jan*

*Handwritten signatures and initials in blue ink, including names like Amin, J. med., and others.*