

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: PEPCO-Nandipur 425/525MW Combined Cycle Power Plant
PD/MBD/BI Reinsurance
Renewal period from 11-12-2020 to 10-12- 2021
Method of Tender: Single stage-Two Envelopes Basis
Comparison of the Technical Quotations submitted by the brokers

Tender Requirement	M/s. WTW/ M-LIBERTY	M/s. MARSH/ UNIQUE	M/s. AJG/RMS	M/s. LOCKTON/FIB	M/s. TYSERS/ PRUDENTIAL
Name of Lead Reinsurer	China Pacific Property Insurance Co. Ltd	China life Property & Casualty Insurance Company Ltd.	China Pacific Property Insurance Co. Ltd	MS First Capital Insurance	China Taiping Insurance (Hong kong) company Limited
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moodys / Fitch	"A" by S&P	"A1" by Moody's	"A1" by Moody's	"A+" by A.M. Best	"A" by A.M. Best "A" by S&P
Lead Reinsurer Share: 15% and not more than 25%	25%	15%	25%	15%	25%
Country of Origin:	China	China	China	Singapore	Hong Kong
Remaining Reinsurance must be placed with "A-" or above rated security as per S&P/AM Best/Moodys/Fitch	Compliant	Complaint	Complaint	Complaint	Complaint
Quotation should be "FIRM" quote	Complaint	Complaint	Complaint	Complaint	Complaint
Validity of quote should be Sixty (60) days from date of opening of bid	Complaint	Complaint	Complaint	Complaint	Complaint
Underwriting Agency (not allowed)	Complaint	Complaint	Complaint	Complaint	Complaint
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Complaint	Complaint	Complaint	Complaint	Complaint
Quotation should be strictly as desired by the insured	Complaint	Complaint	Complaint	Complaint	Complaint
Premium Payment warranty should be 90 days from inception of the policy	Complaint	Complaint	Complaint	Complaint	Complaint
Law and Jurisdiction must be (Pakistan)	Complaint	Complaint	Complaint	Complaint	Complaint
Copy of actual Quotation signed/stamped by the leader must be attached	Complaint	Complaint	Complaint	Complaint	Complaint
Proposed policy wording signed & stamped by the leader must be attached	Complaint	Complaint	Complaint	Complaint	Complaint
<u>Sum insured/Limit (100%)</u> For Section – 1a PD: PKR. 55,859,064,020.00 For Section – 1b MBD: PKR. 52,973,840,718.00	Complaint	Complaint	Complaint	Complaint	Complaint
For Section – 2a and 2b BI:(for PD and MBD) PKR. 18,747,764,206.00	Complaint	Complaint	Complaint	Complaint	Complaint
Period of Indemnity: 18 months	Complaint	Complaint	Complaint	Complaint	Complaint

Alamin
Abu
Wahid

revised
signed
Amir

Amir

Deductibles 100% For Section 1a and 1b-PD and MBD PKR. 160,000,000	Complaint	Complaint	Complaint	Complaint	Complaint
Earthquake and all ensuring damage-5% of loss amount each and every loss but maxim um PKR 160,000,000 each and every loss	Complaint	Complaint	Complaint	Complaint	Complaint
All other losses PKR 80,000,000 each and every loss	Complaint	Complaint	Complaint	Complaint	Complaint
For Section 2a and 2b-BI 60 days	Complaint	Complaint	Complaint	Complaint	Complaint

Approved *Approved* *Approved* *Approved* *Approved*

20/11/2020

E.D (U/W) / Member IPC

CIA / Member IPC
CFO

CFO / Member IPC
CA

DA