

Pakistan Reinsurance Company Limited
Retrocession Department

Pak-Arab Pipeline Company Limited (PAPCO)

PD/MBD/BI Reinsurance

Renewal period from: 01-04-2022 to 31-03-2023

Method of Tender: Single Stage - Two Envelope Basis

Evaluation / Comparison of Financial Bids submitted by Brokers

Particulars	Opt-1(a) (Deductible USD 150K-EQ cover limit 150m)		Opt-1(b) (Deductible USD 500K-EQ cover limit 150m)		Opt-2(a) (Deductible USD 150K-EQ cover limit 407m)		Opt-2(b) (Deductible USD 500K-EQ cover limit 407m)	
	Lockton	AJG/RMS	Lockton	AJG/RMS	Lockton	AJG/RMS	Lockton	AJG/RMS
Gross Premium (100%) including all layers (if any)	2,272,616.84	3,049,425.00	2,045,355.16	2,974,425.00	3,045,306.57	4,025,241.00	2,863,497.22	3,950,241.00
Less: Client Discount (if any non-conditional discount)	-	762,356.00	-	743,606.00	-	1,006,310.00	-	987,560.00
Premium after Discount	2,272,616.84	2,287,069.00	2,045,355.16	2,230,819.00	3,045,306.57	3,018,931.00	2,863,497.22	2,962,681.00
Add: Broker Fee(if applicable)	-	102,763.00	91,902.06	100,235.00	-	135,647.00	114,539.89	133,119.00
Premium 100% (payable by client)	2,272,616.84	2,389,832.00	2,137,257.22	2,331,054.00	3,045,306.57	3,154,578.00	2,978,037.11	3,095,800.00
Reinsurance Commission	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%
Conclusion	Most Advantageous Bid	Runner	Most Advantageous Bid	Runner	Most Advantageous Bid	Runner	Most Advantageous Bid	Runner

Figures in US Dollar

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HOD (Retrocession)

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E.D (U/W) / Member IPC

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CFO / Member IPC

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CIA / Member IPC