

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Karachi Shipyard and Engineering Works Limited (KSEW)
Ship Repairers Legal Liability Reinsurance
Renewal period (to be advised)

Method of Tender: Single stage-Two Envelopes Basis

Evaluation of Financial Quotation submitted by the Broker

Particulars	M/s.FIB/LOCKTON
Minimum & Deposit Premium for section 1 *	PKR.15,625,000.00
Premium for Section 2	PKR.14,606,250.00
Gross Premium (100%) for both sections	PKR.30,231,250.00
Add: Broker Fees (100%)	PKR. 7,557,813.00
Gross Premium (100%) payable by client (KSEW)	PKR.37,789,063.00
Less:10% R/I Commission for PRCL/ NICL	PKR. 3,778,906.00
Net to Broker (100%)	PKR.34,010,156.00

NRSLC
02/09/2020

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