

PAKISTAN REINSURANCE COMPANY LIMITED

NAME OF PROCUREMENT AGENCY
 TENDER NO.
 PPRA REF NO.
 TITLE OF PROCUREMENT
 TECHNICAL BID OPENING DATE AND TIME
 FINANCIAL BID OPENING DATE AND TIME
 NUMBER OF BID RECEIVED
 METHOD OF PROCUREMENT
 POLICY PERIOD

Pakistan Reinsurance Company Limited
 CST-33(21-NM)/2021

NICL NON MARINE (FIRE & ENGINEERING) CAT XOL COVER 2021-2022
 02-06-2021 AT 3:00 PM
 07-06-2021 AT 11.00 AM
 (02)
 Single State Two Envelope
 COVER PERIOD : TBA

FINANCIAL EVALUATION			AON / SIB INSURANCE BROKER				GUY CARPENTER/UNIQUE INSURANCE BROKER			
G.N.P.I Rs.600,000,000										
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium 100%	Adj.Rate	Reinst.	ROL	Premium 100%
1	450,000,000	300,000,000	11.0250%	1@100%	14.70%	66,150,000	9.8700%	1@100%	13.16%	59,220,000
2	750,000,000	750,000,000	6.1250%	1@100%	4.90%	36,750,000	6.5200%	1@100%	5.22%	39,120,000
TOTAL.			17.1500%		8.5800%	102,900,000	16.3900%		8.1950%	98,340,000
100% Premium						102,900,000				98,340,000
Less 2% additional Special Discount.						(2,058,000)				-
100% after 2% discount						100,842,000				98,340,000
85% MDP						85,715,700				83,589,000
Less 5% Reinsurance Commission						(4,285,785)				(4,179,450)
Net Payable to Broker.						81,429,915				79,409,550
Result							LOWEST EVALUATED BIDDER			

[Handwritten signatures and dates]
 M. Z. U.
 08/6/21
 8/6/21

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Pakistan Reinsurance Company Limited
 CST-33(21-NM)/2021

NICL NON MARINE (FIRE & ENGINEERING) RISK XOL COVER 2021-2022
 02-06-2021 AT 3:00 PM
 07-06-2021 AT 11.00 AM
 (02)
 Single State Two Envelope
 COVER PERIOD : TBA

FINANCIAL EVALUATION			AON / SIB INSURANCE BROKER				GUY CARPENTER/UNIQUE INSURANCE BROKER			
G.N.P.I Rs.600,000,000										
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium 100%	Adj.Rate	Reinst.	ROL	Premium 100%
1	450,000,000	300,000,000	14.7000%	2@100%	19.60%	88,200,000	12.5000%	2@100%	16.67%	75,000,000
2	750,000,000	750,000,000	7.9625%	1@100%	6.37%	47,775,000	7.5000%	1@100%	6.00%	45,000,000
TOTAL.			22.6625%		11.3300%	135,975,000	20.0000%		10.00%	120,000,000
100% Premium						135,975,000				120,000,000
Less 2% additional Special Discount.						(2,719,500)				-
100% after 2% discount						133,255,500				120,000,000
85% MDP						113,267,175				102,000,000
Less 5% Reinsurance Commission						(5,663,359)				(5,100,000)
Net Payable to Broker.						107,603,816				96,900,000
Result							LOWEST EVALUATED BIDDER			

M. J.

 08/6/21

 8/6/21

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