

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT
PRSS-1 SATELLITE OF SUPARCO FOR THE CESSION 2022-23

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-210/2022-23/30032022-1
Title of Procurement	SUPARCO PRSS-1 Satellite
PPRA Ref. No. (TSE)	TS474288E
Date and Time of Bid closing	18.04.2022 at 10:00:00 AM
Date and Time of Bid Opening	18.04.2022 at 10:30:00 AM
Number of Bids Received	Two
Method of Procurement	Single Stage Two Envelope

FINANCIAL EVALUATION		Currency in USD				
Risk	Type	Sum Insured	MARSH / UNIQUE INS. BROKERS		M-LIBERTY/ WTW	
			Target Rate %	Premium Amount	Target Rate %	Premium Amount
Satellite Insurance	PRSS-1 Satellite	75,000,000	0.9850%	738,750.00	0.945%	708,750.00
GROSS AMOUNT		75,000,000		738,750		708,750
less: Client Discount			0.0%	0	0.0%	0
Gross Premium after Client Discount				738,750		708,750
Add: Broker fee / Service fee				48,500		60,000
Plus: PRCL/ NICL R/I Commission 10%			10.0%	73,875	10.0%	70,875
Premium Payable by Client				861,125		839,625
Net Payable to Broker				787,250		768,750
CONCLUSION			<u>RUNNER UP</u>		<u>WINNER</u>	

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