

**PAKISTAN REINSURANCE COMPANY LIMITED**

**NAME OF PROCUREMENT AGENCY**

**Pakistan Reinsurance Company Limited**

**TENDER NO.**

**CST-33(21-M)/2021**

**PPRA REF NO.**

**TITTLE OF PROCUREMENT**

**NICL MARINE CARGO (Main Programme) LAYERING XOL 2021-22**

**TECHNICAL BID OPENING DATE AND TIME**

**01-06-2021 AT 3:00 PM**

**FINANCIAL BID OPENING DATE AND TIME**

**14-06-2021 AT 11.00 AM**

**NUMBER OF BID RECEIVED**

**ONE**

**METHOD OF PROCUREMENT**

**Single State Two Envelope**

**POLICY PERIOD**

**COVER PERIOD : TBA**

FINANCIAL EVALUATION			AON / SIB INSURANCE BROKER			
G.N.P.I Rs.500,000,000						
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium 100%
1	250,000,000	250,000,000	4.50%	2@100%	9.00%	22,500,000
2	500,000,000	500,000,000	3.25%	1@100%	3.25%	16,250,000
3	500,000,000	1,000,000,000	2.25%	1@100%	2.25%	11,250,000
<b>TOTAL.</b>	<b>1,250,000,000</b>	<b>250,000,000</b>	<b>10.00%</b>		<b>4.00%</b>	<b>50,000,000</b>
<b>100% Premium</b>						<b>50,000,000</b>
<b>85% MDP</b>						<b>42,500,000</b>
<b>Less 5% Reinsurance Commission</b>						<b>(2,125,000)</b>
<b>Net Payable to Broker.</b>						<b>40,375,000</b>
<b>Result</b>			<b>Succesful</b>			

14/6/21

14/6/21

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