

Pakistan Reinsurance Company limited
Retrocession Department

Subject: KSEW- Construction of Vessel MILGEM No-03 (SB-286)

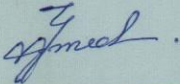
All Risk Reinsurance

Period from 01-05-2022 to 28-02-2024

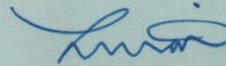
Method of Tender: Single stage-Two Envelope Basis

Comparison of Financial Quotation submitted by Brokers

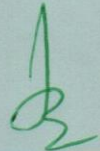
Particulars	M/s. TYSERS Amount in PKR		M/s. WTW Amount in PKR
	Payable in Instalments	Payable in full at inception	Payable in Instalments
Gross Premium (100%)	458,860,965.89	435,917,917.59	515,599,829.00
Less: Client Discount	-	-	12,889,996.00
Premium after Discount	458,860,965.89	435,917,917.59	502,709,833.00
Add: Broker Fee (If Applicable)	-	-	-
Client Payable Premium 100%	458,860,965.89	435,917,917.59	502,709,833.00
Less: 10% Reinsurance Commission	45,886,097.00	43,591,792.00	50,270,983.00
Net to Broker	412,974,868.89	392,326,125.59	452,438,850.00
Conclusion	Most advantageous Bid		Runner Up



Zafar Ahmed
HOD- Retrocession



Muhammad Junaid Moti
Executive Director (U/W)/Member IPC



Muhammad Asif Kamal
Chief Internal Auditor /Member IPC

Syed Aamir
Chief Financial Officer/Member IPC