

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**RETROCESSION DEPARTMENT**

**FINANCIAL EVALUATION REPORT**

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-210/2020-21/21052020-2 (Emergency Tender)
Title of Procurement	SUPARCO PRSS-1 Satellite
PPRA Ref. No. (TSE)	TS423636E
Date and Time of Bid closing	22.06.2020 at 11:00:00 AM
Date and Time of Bid Opening	22.06.2020 at 11:00:00 AM
Number of Bidders qualified	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

Figure in US Dollar

FINANCIAL EVALUATION			M-Liberty/ WTW	
Risk	Satellite	Sum Insured	Rate %	Premium Amount
Satellite Insurance	PRSS-1	90,000,000	1.15%	1,035,000
<b>GROSS AMOUNTS</b>		<b>90,000,000</b>		<b>1,035,000</b>
less: Client Discount			0.0%	-
Add: Broker fee / Service fee			0.0%	75,000
<b>Premium After Fee/Client Discount</b>				<b>1,110,000</b>
<b>Net Payable to Broker</b>				<b>1,110,000</b>
10% PRCL/ NICL R/I Commission on Gross Premium payable by Client			10.0%	103,500
<b>Net Payable by client</b>				<b>1,213,500</b>
<b>CONCLUSION</b>			<b>Winner</b>	

\* Incentive equal to 10% of any savings in premium from the target premium rates.

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