

Pakistan Reinsurance Company Limited

Foreign Treaty Retrocession Department

Renewal of PRCL Non-Marine (Fire & Engineering) Risk XOL Treaty

Policy Period from 16-05-2022 to 15-05-2023

Method of Tender: Single Stage-Two Envelope Basis

Evaluation of Technical Quotation submitted by the Broker

Tender Requirement	M/s. Guy Carpenter
Name of Lead Reinsurer	Hannover Rueck Malaysian Branch, Kula Lumpur
Lead Reinsurer Rating: must be with minimum "A" or above as per S&P /AM Best/Moody's /Fitch	AA-
Lead Reinsurer share: should be at least 15% of 100%	15%
Country Origin:	Malaysia
Remaining Reinsurer(s) share must be placed with "A-" rating or above securities	Compliant
Quotation should be Firm Quote (not an indication or Subject to Best Terms)	Compliant
The Lead Underwriter/Reinsurer(s) should have proven track record of handling treaty reinsurance business	Compliant
Underwriting Agency (not allowed)	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties	Compliant
Validity of quote 60 days	Compliant
Premium Payment Warranty (PPW) 90 days	Compliant
Minimum & Deposit Premium (M&DP) 85% required	Compliant
Bids must be as per blank slip (Annexure-A)	Compliant
Law & Jurisdiction must be (Pakistan)	Compliant
Copy of actual quotation signed/stamped by the Leader must be attached	Compliant
Proposed policy wording signed & stamped by the Leader must be attached	Compliant
Currency: PKR	Compliant
Conclusion:	Technically Compliant