

Pakistan Reinsurance Company Limited

RETROCESSION DEPARTMENT

PRCL NON-MARINE (FIRE & ENGINEERING) CATASTROPHE EXCESS OF
LOSS REINSURANCE TREATY –TOP LAYER

RENEWAL FOR THE PERIOD FROM 01.08.2021 TO 31.07.2022

METHOD OF TENDER SINGLE STAGE –TWO ENVELOPE BASIS

COMPARISON OF TECHNICAL QUATATIONS SUBMITTED BY THE BROKERS

Tender Requirement	Aon Reinsurance Solutions Asia:	Guy Carpenter
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant
Name of Lead Reinsurer	Beazley Pte Limited	Hannover Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A+ S&P	AA- S&P
Share of the lead reinsurer should be at least 10% minimum A- or above rating	Compliant	Compliant
Country Origin.	Singapore	Malaysia
Remaining Reinsurance must be placed with Rating A-rating as per S&P/AM Best/Moody's /Fitch securities only	Compliant	Compliant
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be (45) days from date of opening of bid	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant
Premium Payment warranty should be 90 days from inception of the policy	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
Minimum & Deposit Premium 85% Required	Compliant	Compliant
REMARKS		
Conclusion	Technically Compliant	Technically Compliant

Several handwritten signatures and dates are present at the bottom of the page. One signature is dated 06/7/21. Other signatures are less legible but appear to be initials or names.