## PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

## Tender No. AV-FLR-210/2020-21/30102020-1

## **Invitation for Bids**

Sealed Technical and Financial proposals in respect of selection of broker as per bidding document are invited under Public Procurement Regulatory Authority (PPRA) Rules 2004 from international insurance / reinsurance brokers having minimum annual premium placement volume of USD 500 million directly or through its local affiliate who should have a valid SECP license. The bid is required for selection of broker to place the foreign reinsurance arrangements of the following policies:

S.No.	Insured	Risk	Type of Policy	Deadline for	Deadline for Opening of
				Submission of Bids	Technical Bids
1	PIA	Hull, Spares, Liabilities, Hull Deductible, Cargo Legal Liability, Hull War, AVN52E	PIA Fleet	02-12-2020 at 10:00am	02-12-2020 at 10:30am

## Method of Tender: Single Stage-Two Envelope Basis.

Terms and conditions can be obtained from undersigned at 11<sup>th</sup> floor PRCL Towers Karachi (Ph: 021-99202908-14 Ext: 301). Place of opening of bids will be committee room 14<sup>th</sup> floor PRC Towers 32-A Lalazar Drive M.T.Khan Road Karachi. This advertisement is available on PRCL and PPRA websites.

(Muhammad Usman Ghani)
Head of Retrocession