## Pakistan Reinsurance Company Limited

## **Retrocession Department**

## Invitation to Bid

Pakistan Reinsurance Company Limited invites sealed bids from the international (re) insurance brokers having minimum annual premium placement volume of USD 500 million directly or through its local correspondent registered with SECP, income tax and sale tax departments for the foreign (re) insurance arrangement of the following policy.

| Tender. No.                | Reinsured | Risk   | Type of Policy                       | Period                         |
|----------------------------|-----------|--|--------------------------------------|--------------------------------|
| CST-33(21)/PRCL-MR/2021-22 | PRCL      | Renewal of PRCL<br>Marine (Cargo &<br>Hull) Risk XOL | Excess of Loss Treaty<br>Reinsurance | 16-05-2021<br>To<br>15-05-2022 |

Method of Tender: Single Stage-Two Envelopes Basis.

Bidding documents, containing detailed terms and conditions can be obtained from undersigned at given address. The bids prepared in accordance with the instructions in the bidding documents, must reach at 11<sup>th</sup> floor, PRC Towers, 32-A, Lalazar Drive, M. T. Khan Road, Karachi, (Ph: 021-99202908-14 Ext: 301) on or before 01-03-2021 at 3: 00 pm. Bids will be opened same day at 3: 30 pm.

This advertisement is available on PRCL and PPRA websites.

Muhammad Usman Ghani

Manager/ Head of Retrocession