

# Statement of Premiums

For the year ended December 31, 2009

Class	Premiums written (A)	Unearned premium reserve		Premiums earned (D=A+B- C)	Reinsurance ceded (E)	Prepaid reinsurance premium ceded		Reinsurance expense (H=E+F-G)	Net premium revenue	
		Opening (B)	Closing (C)			Opening (F)	Closing (G)		2009 (I=D-H)	2008
<b>Business underwritten inside Pakistan</b>	-----Rupees-----									
<b>Facultative</b>										
Fire	726,150,369	357,297,525	342,691,806	740,756,088	393,626,818	132,904,991	156,030,173	370,501,636	<b>370,254,452</b>	292,900,627
Marine cargo	29,282,454	7,403,730	3,076,414	33,609,770	8,536,478	2,203,512	-	10,739,990	<b>22,869,780</b>	37,357,152
Marine hull	29,914,426	21,509,324	16,717,529	34,706,221	-	-	-	-	<b>34,706,221</b>	30,759,752
Accident	88,424,365	27,411,911	63,232,288	52,603,988	-	-	-	-	<b>52,603,988</b>	40,512,918
Aviation	1,693,685,438	1,097,006,029	1,389,037,721	1,401,653,746	1,530,261,700	1,027,041,783	1,255,900,538	1,301,402,945	<b>100,250,801</b>	63,042,362
Engineering	<b>955,479,617</b>	<b>467,648,684</b>	<b>573,254,971</b>	849,873,330	<b>745,360,493</b>	<b>329,535,667</b>	<b>436,624,753</b>	638,271,407	<b>211,601,923</b>	<b>154,203,189</b>
<b>Total</b>	<b>3,522,936,669</b>	<b>1,978,277,203</b>	<b>2,388,010,729</b>	<b>3,113,203,143</b>	<b>2,677,785,489</b>	<b>1,491,685,953</b>	<b>1,848,555,464</b>	<b>2,320,915,978</b>	<b>792,287,165</b>	<b>618,776,000</b>
Treaty	2,316,442,552	740,736,036	959,252,289	2,097,926,299	596,045,576	342,462,234	219,244,170	719,263,640	<b>1,378,662,659</b>	1,276,798,584
<b>Grand total</b>	<b>5,839,379,221</b>	<b>2,719,013,239</b>	<b>3,347,263,018</b>	<b>5,211,129,442</b>	<b>3,273,831,065</b>	<b>1,834,148,187</b>	<b>2,067,799,634</b>	<b>3,040,179,618</b>	<b>2,170,949,824</b>	<b>1,895,574,584</b>

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf  
Chief Financial Officer

Rukhsana Saleem  
Chief Executive

Abdul Hamid Dagia  
Director

Syed Arshad Ali  
Director