

Statement of Changes in Equity

For the year ended December 31, 2009

| | Share capital | | Reserves | | | Total |
|---|-------------------------------------|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Issued subscribed and paid-up | Reserve for exceptional losses | Revenue reserves | | Total reserves | |
| | | | Retained earnings | General reserve | | |
| -----Rupees----- | | | | | | |
| Balance as at December 31, 2007 | 540,000,860 | 281,000,000 | 3,781,099,406 | 1,777,419,085 | 5,558,518,491 | 6,379,519,351 |
| Total comprehensive income for the year | - | - | 886,225,039 | - | 886,225,039 | 886,225,039 |
| Transactions with owners | | | | | | |
| Final bonus 2007 @ 455.554670783% | 2,459,999,140 | - | (2,459,999,140) | - | (2,459,999,140) | - |
| Balance as at December 31, 2008 | <u>3,000,000,000</u> | <u>281,000,000</u> | <u>2,207,325,305</u> | <u>1,777,419,085</u> | <u>3,984,744,390</u> | <u>7,265,744,390</u> |
| Total comprehensive income for the year | - | - | 269,910,870 | - | 269,910,870 | 269,910,870 |
| Transactions with owners | | | | | | |
| Final cash dividend paid 2008 Rs. 2.50 (2007: Nil) per share | - | - | (750,000,000) | - | (750,000,000) | (750,000,000) |
| Balance as at December 31, 2009 | <u><u>3,000,000,000</u></u> | <u><u>281,000,000</u></u> | <u><u>1,727,236,175</u></u> | <u><u>1,777,419,085</u></u> | <u><u>3,504,655,260</u></u> | <u><u>6,785,655,260</u></u> |

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf
Chief Financial Officer

Rukhsana Saleem
Chief Executive

Abdul Hamid Dagia
Director

Syed Arshad Ali
Director