



# Statement of Changes in Equity

For the year ended December 31, 2012

	Share capital	Reserve for exceptional losses	Reserves			Total
	Issued subscribed and paid-up		Revenue reserves		Total reserves	
			Retained earnings	General reserve		
-----Rupees-----						
Balance as at January 1, 2010	3,000,000,000	281,000,000	1,353,489,422	1,777,419,085	3,130,908,507	6,411,908,507
Total comprehensive income for the year ending December 31, 2011	-	-	844,812,963	-	844,812,963	844,812,963
<b>Transactions with owners</b>						
Final cash dividend paid for the year 2010 Rs. 3.00 per share	-	-	(900,000,000)	-	(900,000,000)	(900,000,000)
Balance as at December 31, 2011	<u>3,000,000,000</u>	<u>281,000,000</u>	<u>1,298,302,385</u>	<u>1,777,419,085</u>	<u>3,075,721,470</u>	<u>6,356,721,470</u>
Balance as at January 1, 2012	3,000,000,000	281,000,000	1,298,302,385	1,777,419,085	3,075,721,470	6,356,721,470
Total comprehensive income for the year ending December 31, 2012	-	-	<b>1,103,867,318</b>	-	<b>1,103,867,318</b>	<b>1,103,867,318</b>
<b>Transactions with owners</b>						
Final cash dividend paid for the year 2011 Rs. 3.00 per share	-	-	(900,000,000)	-	(900,000,000)	(900,000,000)
<b>Balance as at December 31, 2012</b>	<u><b>3,000,000,000</b></u>	<u><b>281,000,000</b></u>	<u><b>1,502,169,703</b></u>	<u><b>1,777,419,085</b></u>	<u><b>3,279,588,788</b></u>	<u><b>6,560,588,788</b></u>

The annexed notes from 1 to 43 form an integral part of these financial statements.

**Farzana Munaf**  
Chief Financial Officer

**R.B. Phulpoto**  
Chief Executive

**Dr. Masuma Hasan**  
Director

**Sikander Mahmood**  
Director