

Dear Shareholders,

IMPORTANT MATTERS FOR PAKRE MEMBERS

ELECTRONIC TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS AND NOTICES OF THE COMPANY

Pursuant to Notification vide SRO.787(1)/2014 of September 08, 2014, the Securities and Exchange Commission of Pakistan's (SECP) has directed to facilitate the members of the company receiving Annual Financial Statements and Notices through electronic mail system (e-mail). We are pleased to offer this facility to our members who desire to receive Annual Financial Statements and Notices of the Company through email in future. In this respect members are hereby requested to convey their consent via email on a standard request form which is available at the Company website i.e. www.pakre.org.pk under the tab Investor Information attachment as Annexure-B.

MANDATE FOR E-DIVIDEND FOR SHAREHOLDERS

In order to make process of payment of cash dividend more efficient, e-dividend mechanism has been envisaged when shareholders can get amount of the dividend credited into their respective bank accounts electronically without any delay. In this way, dividends may be instantly credited to respective bank accounts and there are no chances of dividend warrants getting lost in the post, undelivered or delivered to the wrong address, etc. The Securities and Exchange Commission of Pakistan (SECP) through Notice No. 8(4)SM/CDC2008 dated April 05, 2013 has advised all listed Companies to adopt e-dividend mechanism due to the benefits it entails for shareholders. In view of the above, you are hereby encouraged to provide a dividend mandate in favour of e-dividend by providing dividend mandate form duly filled in and signed. The form is available at the Company website and can be emailed.

NOTICE TO SHAREHOLDER WHO HAVE NOT PROVIDED THEIR CNIC:

In accordance with the Section 119 of the Companies Act, 2017, and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018, all physical Shareholders are advised to provide their mandatory information such as CNIC number, Residential Address, Email Address, Contact Mobile/Telephone number, International Bank Account Number (IBAN), etc. to our Share Registrar at their below mentioned address immediately to avoid any non-compliance of law or any inconvenience in future. Further, in the absence of such information, payment of dividend may be withheld in term of above mentioned directive. Therefore, the shareholders who have not yet provided their CNIC and other mandatory aforementioned information are once again advised to provide the same to our Independent Share Registrar at the address, CDC Share Registrar Services Limited, CDC House, 99 B, Block 'B', SMCHS, Main Shahrah-e-Faisal, Karachi without any further delay.

AMENDMENT IN SECTION 150 (WITHHOLDING TAX ON DIVIDEND) OF THE INCOME TAX ORDINANCE

Pursuant to the amendments made by the government in Section 150 of the Income Tax Ordinance by defining separate tax rate for the Tax Return Filer and Tax return Non-Filer, the rate of withholding tax on Dividend in case of Tax Return Filer has been set at the rate of 15% of the gross dividend, whereas in case of Tax Return Non-Filer the rate is 30%. In order to facilitate, the FBR has provided with the list of Tax Return Filers including their names and CNIC numbers for identification. Therefore, tax will be deducted using the information provided by the FBR. In this connection, you are hereby requested to provide us attested copy of your valid CNIC to ascertain and match your CNIC with the list provided by the FBR for correct withholding tax deduction for the dividend (when announced by the company) and onwards. In case you have already provided your CNIC please ignore this.

For Pakistan Reinsurance Company Limited.

Secretary