

Statement of Changes in Equity

For the year ended December 31, 2011

	Share capital		Reserves			Total
	Issued subscribed and paid-up	Reserve for exceptional losses(refer note 7)	Revenue reserves		Total reserves	
			Retained earnings	General reserve		
-----Rupees-----						
Balance as at December 31, 2009	3,000,000,000	281,000,000	1,727,236,175	1,777,419,085	3,504,655,260	6,785,655,260
Total comprehensive income for the year	-	-	526,253,247	-	526,253,247	526,253,247
Transactions with owners						
Final cash dividend paid for the year 2009 Rs. 3.00 per share	-	-	(900,000,000)	-	(900,000,000)	(900,000,000)
Balance as at December 31, 2010	3,000,000,000	281,000,000	1,353,489,422	1,777,419,085	3,130,908,507	6,411,908,507
Total comprehensive income for the year	-	-	844,812,963	-	844,812,963	844,812,963
Transactions with owners						
Final cash dividend paid for the year 2010 Rs. 3.00 per share	-	-	(900,000,000)	-	(900,000,000)	(900,000,000)
Balance as at December 31, 2011	3,000,000,000	281,000,000	1,298,302,385	1,777,419,085	3,075,721,470	6,356,721,470

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf
Chief Financial Officer

Rukhsana Saleem
Chief Executive

Sikander Mahmood
Director

Taufique Habib
Director