



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name Pakistan Reinsurance Company Limited

Procurement Title Appointment of an Independent Audit Firm to Conduct a Review of PRCL's IFRS 17 Implementation Framework and Dry Run Results

Procurement Reference Number P52550

Procurement Type Consultancy Services

Procurement Procedure Single Stage-One Envelope

Evaluation Criteria Least Cost Based Selection (LCBS)

Date & Time (Bid Closing) Thursday, July 23, 2026 11:00 AM

Date & Time (Bid Opening) Thursday, July 23, 2026 11:30 AM

No. of Bids Received 02

Report Preparation Date Friday, July 31, 2026 11:30 AM

Report Publish Date Friday, July 31, 2026 11:31 AM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 80 PASSING: 64	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Crowe Hussain Chaudhury & Co. Partnership Firm	Eligible	73 Weightage : ((73 / 80 x 100) x 100% = 91.25)	

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 80 PASSING: 64	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Parker Russell-A.J.S. Chartered Accountants Partnership Firm	Eligible	69.33 Weightage : ((69.33 / 80 x 100) x 100% = 86.66)	

Positions and Lots

CONSULTANCY SERVICE FEE FOR INDEPENDENT REVIEW OF IFRS 17 IMPLEMENTATION FRAMEWORK & DRY RUN RESULTS (<i>INDIVIDUAL POSITION/SERVICE</i>)	BID OFFER
Crowe Hussain Chaudhury & Co. Partnership Firm Marks: 91.25	2,400,000 ✓
Parker Russell-A.J.S. Chartered Accountants Partnership Firm Marks: 86.66	3,392,500

* ✓ indicates most advantageous bidder for the particular position/service or lot.