



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Website and Newspapers
Title of Procurement	Outsourcing of Manpower Services at PRCL
Tender Inquiry No.	PRCL/PROC./MANPOWER/2023
PPRA Ref No. (TES)	<b>TS518390E</b>
Date & Time of Bid Closing	11-09-2023 at 03:00 p.m.
Technical Bid Opening	11-09-2023 at 03:30 p.m.
Financial Bid Opening	03-10-2023 at 11:30 a.m.
Number of Bids Received	Nine (09)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (Rs.)	Remarks
1	M/s Outriders (Pvt.) Limited	Compliant	40,963,512/-	Most advantageous bidder
2	M/s Swift Property Management	Compliant	44,786,976/-	Didn't qualify for award of work
3	M/s M.M Associates	Compliant	48,438,960/-	
4	M/s HRSG Outsourcing	Compliant	112,914,812/-	
5	M/s Kolachi Traders	Non-Compliant	N/A	Disqualified
6	M/s Atlantic Surveyors	Non-Compliant		
7	M/s Power Supplies Company	Non-Compliant		
8	M/s Momi Associates	Non-Compliant		
9	M/s Captain Cleaning Service	Non-Compliant		

**Remarks:** M/s Outriders (Pvt.) Limited is the most advantageous bidder.

Sd/-

**(MUHAMMAD ASIF GHAFOR)**

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