

## **APPOINTMENT OF PANEL OF STOCK BROKERS**

### **ELIGIBILITY CRITERIA**

1. The Brokerage Firm have to be TREC (Trading Right Entitlement Certificate) – holders of Pakistan Stock Exchanges PSX.
2. The broker firm should be a Limited Company.
3. Stock Broker Firm, shall have a long term credit rating “A-ve and above” and Short Term credit rating “A-2 and above” issued by recognized credit rating agency.
4. The Net Capital balance of the broker firms shall exceed Rs.200 Million.
5. Letter/Application of Intent
6. Evidence for Eligibility criteria (1-4)
7. Company Profile highlighting
  - a. Standard, Scope and range of services directly related to Stock Brokerage business
  - b. Board of Directors profile
  - c. Key Management profile
  - d. Research Team profile
  - e. List of Companies covered by Research team
  - f. Two Research Report on any Company/Sector carried out in last six months
  - g. International and/or National Recognition awards.

**Muhammad Naveed Iqbal**  
Manager/ Head - Investments

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### **Pakistan Reinsurance Company Limited**

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