

**RETROCESSION DEPARTMENT
COMPARISON OF QUOTED PREMIUM
IN RESPECT OF NICL MARINE OIL AND NON-OIL & LAYERING XOL 2019.
FOR THE 12 MONTHS FROM 01.02.2019 TO 31.01.2020**

Figures in Pak Rupees

TECHNICAL EVALUATION		AON BENFIELD.					PRUDENTIAL / MASCO, FRANCE.				
Lead Name		Chubb Tempest Re					ACR RE				
Leader rating condition	Minimum A-	"AA"					A-				
Validity of the Quote	45 days	40					45 DAYS				
Minimum Lead Share	15%	25%					25%				
Minimum & Deposit Premium	85% Required	85% on 1st & 2nd Layer, but 95% in 3rd layer.					80%				
PRCL COMMISSION	5%	5%					5%				
Covering Period		1/2/2019					31/01/2020				
PPW 90 Days		NONE					90 DAYS				
FINANCIAL EVALUATION		AON INSURANCE BROKER					PRUDENTIAL / MASCO, FRANCE.				
G.N.P.I Rs.552,000,000											
Layer	Limit	Deductible	Adj. Rate	Reinst.	ROL	Premium 100%	Adj. Rate	Reinst.	ROL	Premium 100%	
1ST	250,000,000	250,000,000	3.200%	2@100%	7.07%	17,664,000	3.472%	2@100%	7.67%	19,164,750	
2ND	500,000,000	500,000,000	2.300%	1@100%	2.54%	12,696,000	2.500%	1@100%	2.76%	13,800,000	
3RD	500,000,000	1,000,000,000	1.340%	1@100%	1.48%	7,396,800	1.347%	1@100%	1.49%	7,436,986	
Total			6.840%		3.020%	37,756,800	7.319%		3.23%	40,401,736	
Special Discount	2.5%					NIL				-1,010,043	
100% Premium						37,756,800				39,391,693	
85% MDP						32,093,280				33,482,939	
Less 5% Reinsurance Commission for PRCL.						-1,604,664				-1,674,147	
Net Payable to Broker.						30,488,616				31,808,792	
CONCLUSION/RESULT		Unsuccessful being non-compliant on MDP, PPW and quote validity requirements.					Successful being compliant on all the requirements.				
REMARKS.		85% MDPs have been worked out on both brokers quotes to prepare an apple to apple comparison. Since the winning broker has offered 80% MDP, payment of MDP will be made accordingly.									