

**MINISTRY OF COMMERCE, GOVERNMENT OF PAKISTAN
PAKISTAN REINSURANCE COMPANY LIMITED (PRCL)**

TENDER NOTICE

(Tender # PRC/PROC/Audit-IFRS17/01/2026)

**APPOINTMENT OF AN INDEPENDENT AUDIT FIRM TO CONDUCT A REVIEW OF
PRCL'S IFRS-17 IMPLEMENTATION FRAMEWORK & DRY RUN RESULTS**

1. This Invitation to Bids follows the Procurement Advertisement for the subject purpose, uploaded on EPADS (E-Pak Acquisition and Disposal System) version 2.0 dated 8th July 2026.
2. Pakistan Reinsurance Company Limited (PRCL), Karachi now invites electronic bids through EPADS version 2.0 from eligible bidders for provision of subject services for PRCL, Karachi.
3. The bidding shall be conducted in line with the single stage one envelope {36(a)} procedure of the Public Procurement Rules 2004 and any Regulations, Regulatory Guides, Procurement Guidelines or Instructions issued by the Authority (from time to time), and is open to all potential bidders.
4. E-Bidding documents, containing detailed terms & conditions, specifications and requirements etc. are available through EPADS version 2.0 at <https://vendors.epads.gov.pk/>.
5. The e-bids, accompanied by a bid security of PKR 50,000/- or bid securing declaration, must be submitted electronically through the EPADS version 2.0 no later than 23rd July 2026 at 11:00 AM (Pakistan Standard Time). A tutorial to explain the registration process is available at <https://www.youtube.com/watch?v=MNW6T38v7tc>. The bids shall be opened on the same day at 11:30 AM. Manual submission of bids shall not be entertained.
6. The PRCL reserves the right to accept/reject any or all bids within the purview of Public Procurement Rules 2004.

Sd/-

(MUHAMMAD ASIF GHAFOR)

Procurement Specialist

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