

Pakistan Reinsurance Company Limited
Retrocession Department

Subject SUPARCO-PakSat-1R
In-orbit Satellite Reinsurance
 Renewal Period 11-08-2024 to 10-08-2025
 Tender method: Single Stage Two Envelope Basis

RFP Section	Criteria	Total Marks	M/s. Moya	M/s. NTN
Technical Evaluation				
1. General Satellite Insurance Experience 40			Marks	
1.1	Number of the global satellite insurance/reinsurance contracts handled in last five years	20	15	12
1.2	No. of satellite claims successfully handled by the bidder in the last 05 years. The bidder should state total claims reported and those which are settled.	10	5	10
1.3	No. of international space insurance market the bidder has had accessed and worked with.	10	10	10
2. Expertise and Human Resources 25				
2.1	Bidder and local partner's corporate structure and total manpower strength.	15	15	13
2.2	Expertise and relevant space insurance experience (Global) of the person dealing with the placement of PakSat-1R risk (international and local).	10	10	8
3. Quality and Breadth of Services 10				
3.1	Proposed claim handling strategy/process.	10	9	8
4. Placement Strategy and Philosophy 25				
4.1	Clearly define the strategy for arranging PakSat-1R in-orbit reinsurance proposed by bidder	10	9	9
4.2	The basis for Firm premium rate including differential premium with the names and respective shares of the prospective reinsurers for PakSat-1R satellite and justification of the feasibility of its achievement in the prevailing market conditions.	15	11	10
Total Technical Evaluation		100	84	80
Minimum Technical Qualification Marks		75	Technically Qualified	Technically Qualified

Joint Bid Evaluation Committee

SUPARCO

NICL

PRCL

 Member

Member

 Member 03/07/2024

 Member 03/17/24

 Member 03/19/24

 Member