

Subject: (NPPMCL) National Power Parks Management Company Limited.

Rousch Power Plant


PD/MBD

Policy period 01-01-2025 to 30-06-2025

Tender Method: Single Stage One Envelop (Emergent Tender)

Summary of Technical Quotations Submitted by Broker

Tender Requirement	M/s. Lockton/FIB
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placements	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	MS First Capital Insurance
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	S&P A+
Lead Reinsurer Share: at least 15%.	15% Lead Line
Country of Origin:	Singapore
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Ninety (45) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (60) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum Insured:	Compliant
As per the slip	
Sub-Limits:	Compliant
As per the slip	
Deductibles:	Compliant
As per the slip	
Remarks	All as per Tender
Conclusion	Technically qualified


18/04/25
M.E. (Retrocession)


18/04/25
E.D (Underwriting) / Member IPC


CFO / Member IPC


18/04/25
CIA / Member IPC